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OF COUNSEL
URBAN A. LESTER

December 21, 2007

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
395 "E" Street, S.W.
Washington, D.C. 20423-0001

RECORDATION NO. 19014-V FILED

DEC 21 '07 -3 30 PM

SURFACE TRANSPORTATION BOARD

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Specification of Assigned Equipment Schedule, dated December 20, 2007, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memoranda of Assumption of Lease Agreement previously filed with the Board under Recordation Numbers 19014-Q and 19014-U.

The names and addresses of the parties to the enclosed document are:

Assignor: U. S. Bancorp Equipment Finance, Inc.
13010 S.W. 68th Parkway
Portland, Oregon 97223

Assignee: Kalakane Transatlantic Investors, Inc.
c/o ATEL Leasing Corporation
600 California Street, 6th Floor
San Francisco, California 94108

Mr. Vernon A. Williams
December 21, 2007
Page 2

A description of the railroad equipment covered by the enclosed document
is:

97 railcars within the series NRLX 90001 - NRLX 90104 as more
particularly set forth in the equipment schedule attached to the document.


A short summary of the document to appear in the index is:

Specification of Assigned Equipment Schedule.

Also enclosed is a check in the amount of \$35.00 payable to the order of
the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the
undersigned.

Very truly yours,



Robert W. Alvord

RWA/sem
Enclosures

DEC 21 '07 -3 30 PM

SURFACE TRANSPORTATION BOARD

SPECIFICATION OF ASSIGNED EQUIPMENT SCHEDULE

Executed pursuant to the Master Assignment Agreement dated as of the 28th day of June, 2007 (the "Agreement"), by and between U.S. BANCORP EQUIPMENT FINANCE, INC., as Assignor, and KALAKANE TRANSATLANTIC INVESTORS, INC., as Assignee.

This Specification is dated and effective as of the date set forth below and incorporates the terms and conditions of the Agreement.

1. Lessee: CHS, INC.
2. Date of Master Lease Agreement: September 30, 1994.
3. Equipment Schedule No(s). 21024561-002-1024561-007
4. Original Invoice Cost:
5. Remaining rentals due under the Equipment Schedule
6. Consideration:
7. Assignor and Assignee agree that the transfer of title for each item of Equipment shall occur and be effective on the next day after the date hereof that the item of Equipment is first located in any of the states identified on Schedule B attached hereto.
8. The attached Schedule A is incorporated herein by this reference.
9. NorRail, Inc. has not provided Assignor any notice and does not retain any rights pursuant to that certain Purchase Option Agreement dated the 23rd day of September 1996.

Date of Execution: December 20, 2007

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Assignor by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Assignor. I further declare under penalty of perjury that the foregoing is true and correct.

U.S. BANCORP EQUIPMENT
FINANCE, INC.

Assignor

By: 

Name: Paul J. Frisch

Title: EVP

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Assignee by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Assignee. I further declare under penalty of perjury that the foregoing is true and correct.

KALAKANE TRANSATLANTIC INVESTORS, INC.

Assignee

By: 

Name: Vasco H. Morales

Title: Executive Vice President

**SCHEDULE A TO SPECIFICATION
OF ASSIGNED EQUIPMENT SCHEDULE**

Attached to and made a part of Specification of Assigned Equipment Schedule dated December 20, 2007

The Transaction Documents are as follows:

1. Railcar Lease Agreement by and between FBS Business Finance Corporation and Harvest States Cooperatives dated September 30, 1994.
2. Bill of Sale from NorRail, Inc. to FBS Business Finance Corporation dated December 21, 1994.
3. Schedule to Railcar Lease Agreement No. 21024561-002-1024561-007 by and between U.S. Bancorp Equipment Finance, Inc. as successor in interest to FBS Business Finance Corporation and CHS, Inc. FKA Harvest States Cooperatives dated November 28, 2007.
4. Certificate of Acceptance for Schedule 21024561-002-1024561-007 by CHS, Inc., dated December 20, 2007.
5. Incumbency Certificate from CHS, Inc.
6. Exhibit "A" to Equipment Schedule 21024561-002-1024561-007
7. Stipulated Loss Schedule for Lease Schedule 21024561-002-1024561-007
8. All other documents relating to the agreements and documents listed above.



EXHIBIT "A"

Equipment Finance, Inc.

Schedule Number 21024561-002-1024561-007

Reference is made to that certain Railcar Lease Agreement, dated September 30, 1994, and Schedule dated November 28, 2007 (the "Agreements") wherein U.S. Bancorp Equipment Finance, Inc. successor by merger with FBS Business Finance Corporation is the Lessor and CHS Inc., successor-in-interest to Harvest States Cooperatives is the Lessee.

The "Property" and/or "Collateral" (as defined and used in the above Agreements and any and all related documents) include the following:

Ninety Seven (97) 4750 Cu. Ft. Covered Hoppers, s/n's:

NRLX 90001, NRLX 90002, NRLX 90004,
NRLX 90005, NRLX 90006, NRLX 90007,
NRLX 90008, NRLX 90009, NRLX 90010,
NRLX 90011, NRLX 90012, NRLX 90013,
NRLX 90014, NRLX 90015, NRLX 90017,
NRLX 90018, NRLX 90019, NRLX 90020,
NRLX 90021, NRLX 90022, NRLX 90023,
NRLX 90024, NRLX 90025, NRLX 90026,
NRLX 90027, NRLX 90028, NRLX 90029,
NRLX 90030, NRLX 90031, NRLX 90032,
NRLX 90033, NRLX 90034, NRLX 90035,
NRLX 90036, NRLX 90037, NRLX 90038,
NRLX 90039, NRLX 90040, NRLX 90041,
NRLX 90042, NRLX 90044, NRLX 90045,
NRLX 90046, NRLX 90047, NRLX 90048,
NRLX 90050, NRLX 90051, NRLX 90053,
NRLX 90054, NRLX 90055, NRLX 90056,
NRLX 90057, NRLX 90058, NRLX 90059,
NRLX 90060, NRLX 90061, NRLX 90062,
NRLX 90063, NRLX 90064, NRLX 90065,
NRLX 90066, NRLX 90067, NRLX 90068,
NRLX 90069, NRLX 90070, NRLX 90071,
NRLX 90072, NRLX 90073, NRLX 90074,
NRLX 90075, NRLX 90077, NRLX 90078,
NRLX 90080, NRLX 90081, NRLX 90082,
NRLX 90083, NRLX 90084, NRLX 90085,
NRLX 90086, NRLX 90087, NRLX 90088,
NRLX 90089, NRLX 90090, NRLX 90091,
NRLX 90092, NRLX 90093, NRLX 90094,
NRLX 90095, NRLX 90096, NRLX 90097,
NRLX 90098, NRLX 90099, NRLX 90100,
NRLX 90101, NRLX 90102, NRLX 90103,
NRLX 90104;

Schedule B to Specification of Assigned Equipment Schedule dated 12/20/07

**Delaware
Indiana
Louisiana
Michigan
Montana
Nebraska
New Hampshire
Oregon
South Carolina
Texas
Arkansas
California
Iowa
Maryland
Mississippi
Missouri
Ohio
Vermont
Washington**

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 12/21/07



Robert W. Alvord